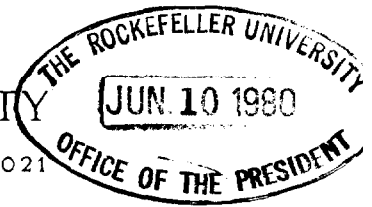




THE ROCKEFELLER UNIVERSITY  
1230 YORK AVENUE · NEW YORK, NEW YORK 10021



June 9, 1980

CONFIDENTIAL

Memorandum to Mr. Nichols


Whitehead Institute  
Air Rights

Larry Nelson advises me that the University can not:

1. lease its air rights to another entity --  
even another tax-exempt one --  
for them to build on, nor
2. itself build on the air rights, and lease  
some or all of the structure to another  
entity,

without approval of the City's Board of Estimate.  
Requesting such approval obviously puts the matter  
into politics.

This would seem to make air rights the last choice of  
building site, quite aside from the extra expense  
mentioned by Mr. Peel.

  
Sydney A. Woodd-Cahusac

cc: Dr. Lederberg  
Mr. Lehmann  
Mr. Bozorth